

FISCAL IMPACT STATEMENT ON BILL NO. **S.1252**

(Doc. No. 023matc.dag.doc)

TO:	The Honorable Hugh Leatherman, Chairman, Senate Finance Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Bryce Wilson		
DATE:	April 15, 2008	SBD:	2008223

AUTHOR:	Senator Leatherman	PRIMARY CODE CITE:	2-75-30
SUBJECT:	Centers of Excellence Matching Endowment		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

This Bill would amend the Code of Laws to allow the interest earnings on funds appropriated to the Centers of Excellence Matching Endowment to be used for additional state awards.

EXPLANATION OF IMPACT:

This Bill would have no impact on the General Fund of the State, or on Federal and/or Other Funds. Since funds have already been appropriated to the matching endowment, no additional costs or savings are expected.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:



Harry Bell
Assistant Director, Office of State Budget